

# BIFC - Treasurer's Report

November 18, 2019



# Agenda

1. Budget Approach
2. Income
3. Expenses
4. Three Buckets
5. Fields for the Future
6. Questions
7. Closing



# Budget Approach

## Budgeting for Break Even

2018 Budgeted Income: \$536,635

2018 Budgeted Expenses: \$532,404

## Monthly & Annual Process

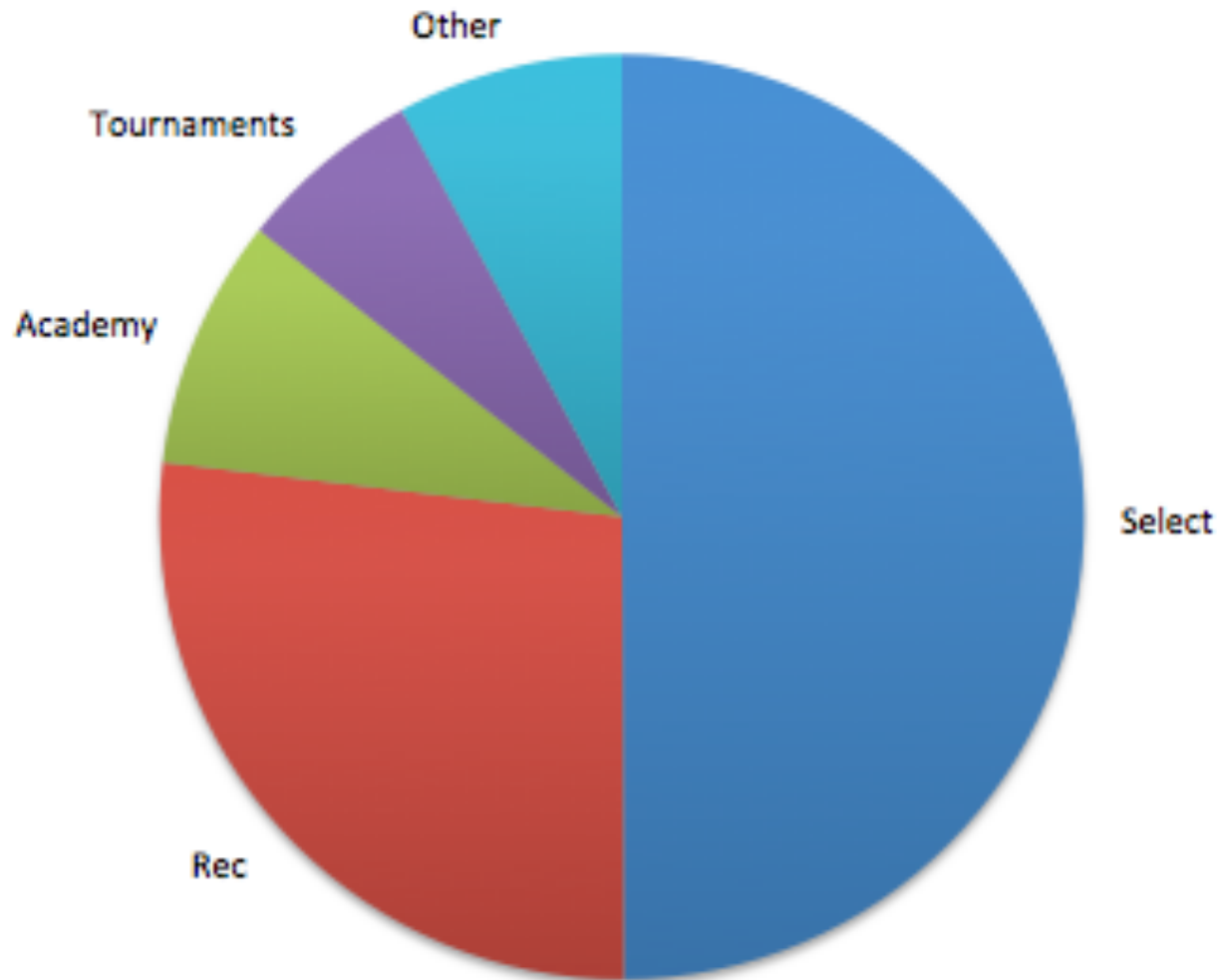
- Financial Integrity with Controls
- Regular Monthly Closing
- Monthly Financial Report to Board
- Filing of proper state and federal tax paperwork (Form 990, etc.)
- Maintain prudent operating reserve (\$150k)



# Income



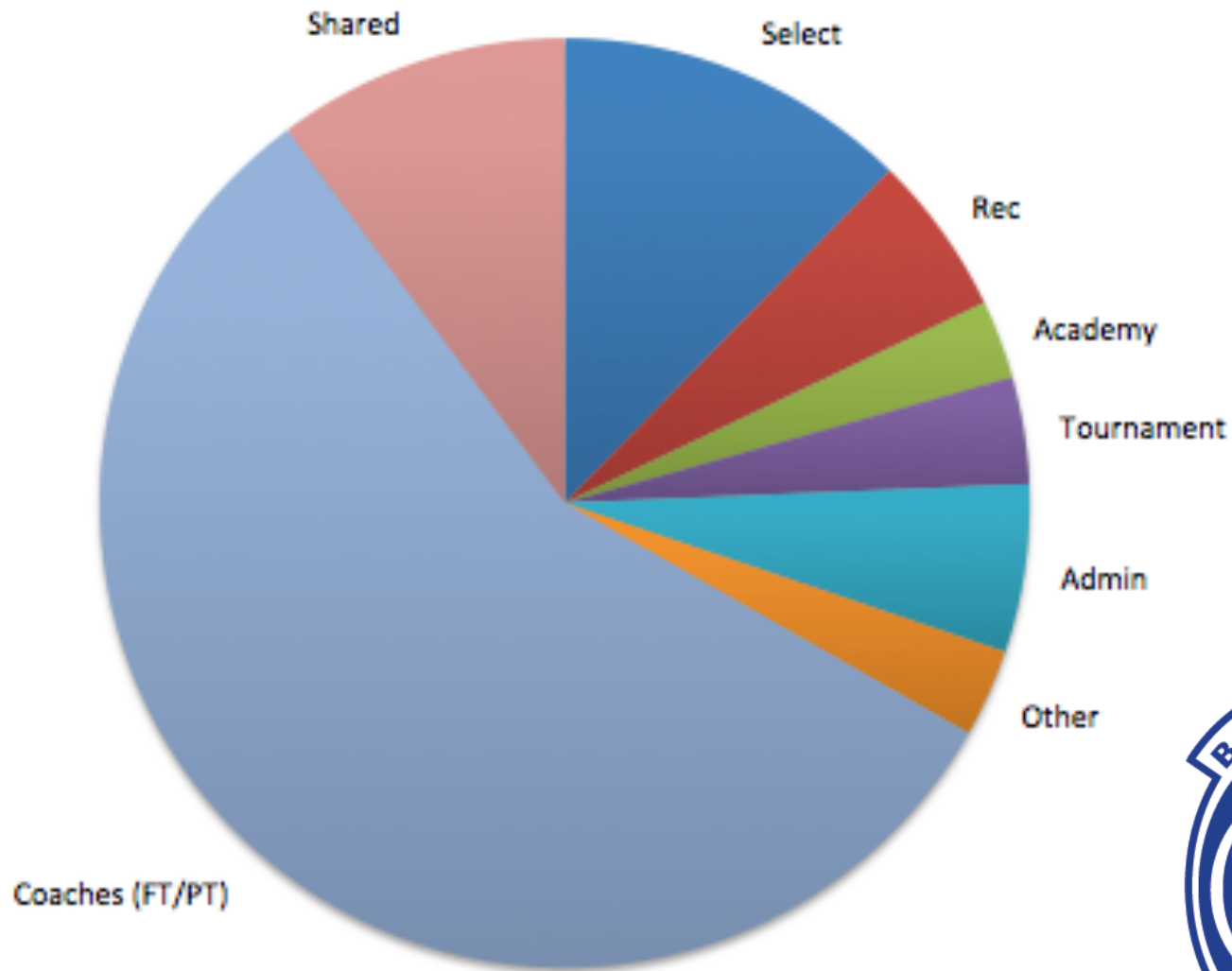
# Income Breakdown



# Expenses



# Expense Breakdown



# Three Buckets





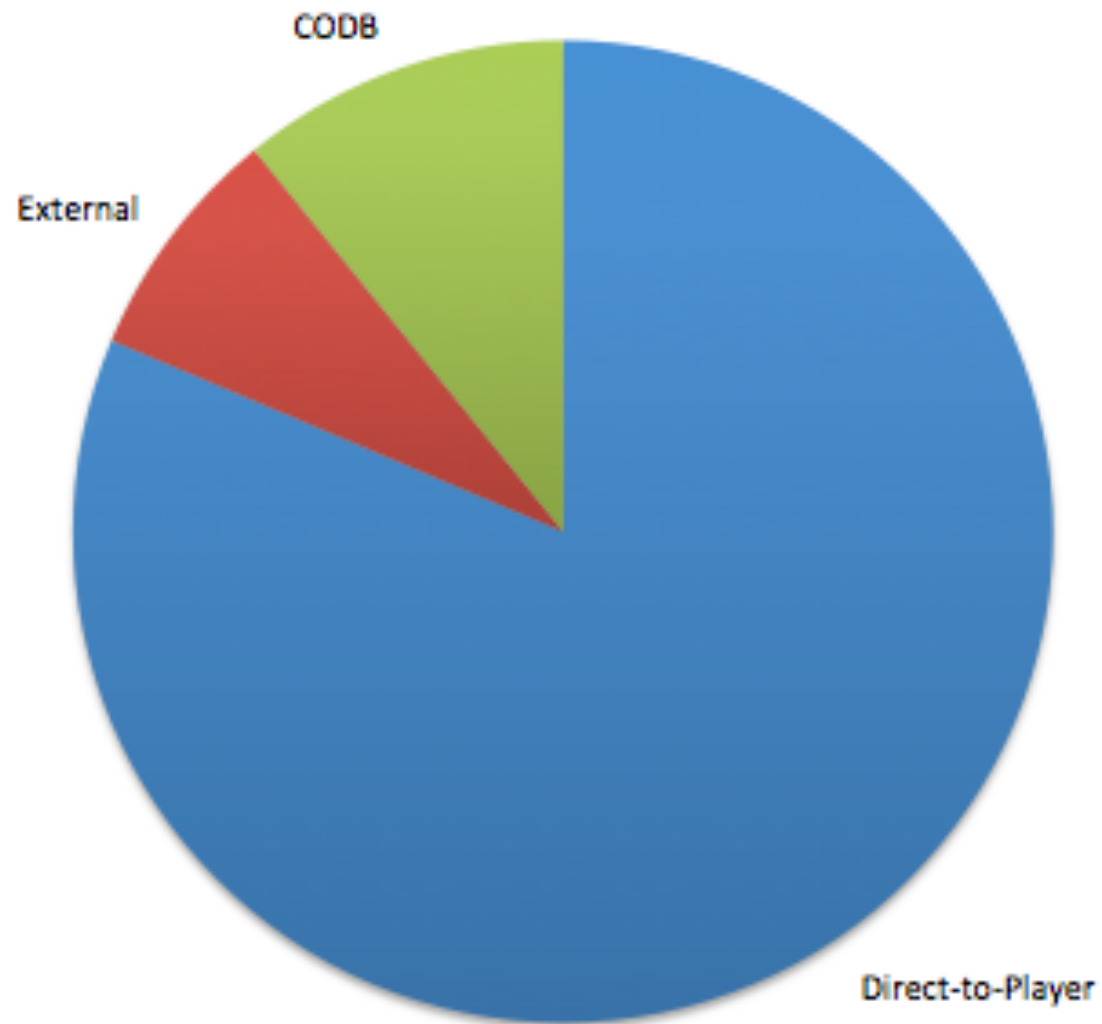
# Three Buckets of Expenses

1. Direct to Player – Coaches, Refs, Fields, Leagues, etc.
2. External – Community related items like Island Cup, Wooden Spoon, Marketing
3. CODB – Cost of Doing Business – Staff, Overhead, Taxes, Fees

Note: Arguably a few different ways to bucket around what should go where but this feels largely about right.



# Three Buckets



# Questions?



Happy to share any and  
all details (as usual)



Thank you for the  
opportunity to serve.



Thank you!

